

**Regulatory Periodic Report
1 January 2017**

*Total value of Eurocastle's gross assets:	EUR 793,513,000
*Eurocastle's total net assets:	EUR 302,167,000
*Adjusted net assets:	EUR 463,458,000 ¹
Composition of Eurocastle's investments:	Investments in Italian performing and non-performing loans, Italian NPL servicing platforms, Italian real estate funds, German commercial real estate and European real estate debt
Total outstanding shares:	60,110,413

* This data is derived from Eurocastle's last reported IFRS results dated 30 September 2016 and will be revised when Eurocastle next reports its financial results.

¹ Excludes the negative net asset value of the Drive, Belfry, Truss and CDO V portfolios.