

**Regulatory Periodic Report**  
**1 December 2016**

*Total value of Eurocastle's gross assets:	EUR 793,513,000
*Eurocastle's total net assets:	EUR 302,167,000
*Adjusted net assets:	EUR 463,458,000 <sup>1</sup>
Composition of Eurocastle's investments:	Investments in Italian performing and non-performing loans, Italian NPL servicing platforms, Italian real estate funds, German commercial real estate and European real estate debt
Total outstanding shares:	60,110,413

\* This data is derived from Eurocastle's last reported IFRS results dated 30 September 2016 and will be revised when Eurocastle next reports its financial results.

<sup>1</sup> Excludes the negative net asset value of the Drive, Belfry, Truss and CDO V portfolios.