

**Regulatory Periodic Report  
1 January 2014**

*Total value of Eurocastle's gross assets:	EUR 2,413,197,000
*Eurocastle's total net assets:	EUR 348,539,000
*Adjusted net assets:	EUR 372,309,000 <sup>1</sup>
Composition of Eurocastle's investments:	German real estate and real estate related debt investments, and Italian performing and non-performing loan portfolios.
Total outstanding shares:	32,632,502

\* This data is derived from Eurocastle's last reported IFRS results dated 30 September 2013 and will be revised when Eurocastle next reports its financial results.

<sup>1</sup> Excludes the negative net asset value of Mars Floating as this financing is non-recourse to the Company and not callable as a result of any changes in the value of the assets.