

**Regulatory Periodic Report  
1 May 2013**

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|--|---|
| *Total value of Eurocastle's gross assets: | EUR 2,651,698,000   |
| *Eurocastle's total net assets:            | EUR 292,112,000   |
| *Adjusted net assets:                      | EUR 307,353,000 <sup>1</sup>                                |
| Composition of Eurocastle's investments:   | German Real Estate and real estate related debt investments |
| Total outstanding shares:                  | 3,525,900,465   |

\* This data is derived from Eurocastle's last reported IFRS results dated 31 December 2012 and will be revised when Eurocastle next reports its financial results.

<sup>1</sup> Excludes the negative net asset value of Mars Floating as this financing is non-recourse to the Company and not callable as a result of any changes in the value of the assets.