

NAV Report
11 August 2022

Eurocastle's total net assets ¹ :	EUR 22.8 million €22.94 per share
Eurocastle's adjusted total net assets ² :	EUR 10.0 million €10.07 per share
Composition of Eurocastle's investments:	Predominantly Italian real estate funds & NPLs
Number of Issued Shares:	992,555

- 1. This data is derived from Eurocastle's last interim report dated 30 June 2022 and includes the impact of the July 2022 Tender Offer which closed on 9 August 2022.*
- 2. In light of the Realisation Plan, the adjusted total net assets as at 30 June 2022 reflects additional reserves for future costs and potential liabilities, which have not been accounted for under IFRS.*