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Eurocastle Announces Updated doBank IPO Price Range

Guernsey, 11 July 2017 – Eurocastle Investment Limited ("Eurocastle" or the "Company") today announces that doBank, which published on 29 June 2017 the terms of its Initial Public Offering ("IPO") and in which Eurocastle holds a 50% stake, has narrowed the price range for the offering of its ordinary shares in the IPO to €.00 per share to €.25 per share.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

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